

## **Blockchain Summit, Africa**

Eventually has the eagerly anticipated event occurred.

Blockchain African Summit was held on the 11-12<sup>th</sup> of May, 2018. The main goal of the meeting was the creation of a transborder platform and the discussion epoch-making opportunities of the blockchain technology application and economic development of Africa. The discussion brought together a lot of brilliant experts from around the world. Their mission was to demonstrate a functioning concept of the worldwide numeric economy for the continent of Africa that could provide peer chances and opportunities of development to the majority of people and the whole mainland.

### ***Benefits of Blockchain***

Blockchain is a miraculous technology which could fundamentally change and transform all the sectors of the economy in a line with smartphones, Internet, computers or, of course, Industrial Revolution. This progressive technology is expected to alter all relationships and transmute the way we cooperate P to P, B to B, G to B, G to C, B to C.

Blockchain Technology will provide all kinds of transactions:

- limitless efficiency;
- credibility;
- transparency.

It became possible due to unblocking investment opportunities of those countries and industries which are going to leverage blockchain technology to exterminate corruption. Within a blockchain system any type of manipulation will be impossible. Thus, people will have to act as if they are under around-the-clock surveillance.

### ***More about Summit***

All the first officials of the Republic of Guinea joined the event and demonstrated a great interest. The Blockchain Summit in Africa drew the attention of the Guineans and the whole international community to the new technology and its extensive opportunities. The Republic of Guinea is now interested in cooperation with the Suntri Inc. and is planning to implement the blockchain operating system.